COMMUNITY ASSOCIATION
BAWLEY POINT, KIOLOA AND TERMEIL

BAWLEY POINT, KIOLOA AND TERMEIL COMMUNITY ASSOCIATION
Annual General Meeting (AGM)- Sunday 9 AM 23rd August 2026
AGENDA

Welcome and Acknowledgement of Country, at the commencement of the earlier General Meeting

Attendance: referring to the General Meeting held prior.
Apologies: referring to the General Meeting held prior.

Minutes of the last Annual General Meeting Sunday 21st September 2025

Circulated via MailChimp, & BPKTCA website, SCC Electronic Board, Notice Boards.

29. *Annual general meetings - calling of and business at*

(1) The annual general meeting of the Association is, subject to the Act and to clause 26, to be convened on such date and at such place and time as the committee thinks fit.

(2) In addition to any other business which may be transacted at an annual general meeting, the business of an annual general meeting is to include the following:

(a) to confirm the minutes of the last preceding annual general meeting and of any special general meeting held since that meeting,

(b) to receive from the committee reports on the activities of the Association during the last preceding financial year,

(c) to elect office-bearers of the Association and ordinary committee members,

(d) to receive and consider any financial statement or report required to be submitted to members under the Act.

(3) An annual general meeting must be specified as such in the notice convening it.

- **Presidents' presentation of last 12 months activity, activities for the next 12 months.**
- **Presentation & acceptance of Financial Statement, Financial Year Ending 30 June 2026.**
- **Election of BPKTCA committee members/office bearers.**

Voting will be by a show of hands.
All positions were declared vacant.
Chairing of the meeting was handed over to Returning/Public Officer: Tony Sattler

President:
Secretary:
Treasurer:
Public Officer:
Committee members:

Meeting Closed:
Please enjoy a break, tea & coffee, small snack,

Balance Sheet

Bawley Point, Kioloa, Termeil Community Association Inc.
As at 30 June 2026

	30 JUNE 2026	30 JUNE 2025
Assets		
Bank		
BPKTCA - Bendigo Bank (Milton)	41,132	-
BPKTCA - Community Connect Account	-	40,098
BPKTCA - General Account IMB (Ulludulla)	3,059	3,099
Total Bank	**44,190**	**43,197**
Fixed Assets		
720 - Computer Equipment	2,164	2,164
721 - Less Accumulated Depreciation on Computer Equipment	(2,164)	(2,164)
Total Fixed Assets	**-**	**-**
Total Assets	**44,190**	**43,197**
Liabilities		
Current Liabilities		
820 - GST	13	(32)
860 - Rounding	2	-
Total Current Liabilities	**15**	**(32)**
Total Liabilities	**15**	**(32)**
Net Assets	**44,176**	**43,229**
Equity		
960 - Retained Earnings	(164)	(26)
961 - Equity Historical	41,979	43,393
Current Year Earnings	2,361	(138)
Total Equity	**44,176**	**43,229**

Profit and Loss

Bawley Point, Kioloa, Termeil Community Association Inc.
For the year ended 30 June 2026

	2026	2026 % OF TRADING INCOME	2025	2025 % OF TRADING INCOME
Trading Income				
1.100 - Annual Memberships BPKTCA	1,527	18%	392	31%
1.300 - Donations Local (Jams) etc.	146	2%	350	28%
1.400 - CLP Beach Rescue Stations Grants/Donations	5,436	65%	-	-
1.500 - SCC Annual Grant	563	7%	500	40%
270 - Interest Received	684	8%	5	0%
Total Trading Income	**8,356**	**100%**	**1,247**	**100%**
Cost of Sales				
313 - CLP Community Connect	1,414	17%	-	-
314 - CLB Community DEFIB IGA/Merry 2023	-	-	241	19%
315 - CLP Project Strategic Plan 2025	258	3%	578	46%
316 - CLP Beach Rescue Stations 2025	4,722	57%	-	-
Total Cost of Sales	**6,393**	**77%**	**819**	**66%**
Gross Profit	**1,963**	**23%**	**428**	**34%**
Other Income				
1.150 - Community Connect Equity Funds	1,414	17%	-	-
Total Other Income	**1,414**	**17%**	**-**	**-**
Operating Expenses				
404 - Bank Fees	6	0%	60	5%
433 - Insurance	331	4%	-	-
449 - MV & Mens Shed Trailer Expenses	-	-	36	3%
474 - Training	109	1%	-	-
485 - Subscriptions Xero Website Mailchimp	569	7%	470	38%
Total Operating Expenses	**1,016**	**12%**	**567**	**45%**
Net Profit	**2,361**	**28%**	**(138)**	**-11%**

Financial reporting requirements

Understand financial reporting requirements for Tier 1 (large) and Tier 2 (small) incorporated associations in NSW. Find out about the exemptions for registered charities.

Last updated: 01 April 2026

On this page

Changes to financial reporting requirements for entities registered with the Australian Charities and Not-for-profits Commission (ACNC)

From 1 April 2026, ACNC-registered incorporated associations can fully meet NSW financial reporting obligations by reporting to the ACNC and complying with certain conditions. This replaces the former reporting arrangements for ACNC registered incorporated associations.

Incorporated associations have financial reporting

requirements

Incorporated associations must lodge annual financial summaries with NSW Fair Trading in the approved form:

- within one month after the Annual general meeting (AGM), and
- no later than 7 months after the incorporated association's financial year end.

You must keep accurate records of the association's financial transactions and positions. If financial records are in a language other than English, you must keep an English translation with them.

See **minutes, records and registers (/business-and-economy/incorporated-associations/running-an-incorporated-association/keeping-minutes-records-and-registers)** for more information.

Requirements differ between Tier 1 and Tier 2 incorporated associations

> **Financial reporting thresholds changed on 27 June 2025**
> On 27 June 2025, the financial reporting thresholds increased for Tier 1 and Tier 2 incorporated associations. The new thresholds are listed below.

An incorporated association's reporting obligations under the ***Associations Incorporation Act 2009*** (https://legislation.nsw.gov.au/view/html/inforce/current/act-2009-007) (the Act) are based on its financial status. You can be a Tier 1 (large) or Tier 2 (small) incorporated association.

Tier 1 incorporated associations

You are a Tier 1 incorporated association if your:

- total revenue in the income and expenditure statement (such as gross receipts) for a financial year is over $500,000 or
- current assets* are more than $1,000,000.

Visit **Tier 1 incorporated association's financial reporting (/business-and-economy/incorporated-associations/running-an-incorporated-association/financial-reporting-requirements/tier-1-incorporated-associations-financial-reporting)** for more information.

Tier 2 incorporated associations

Your association is a Tier 2 incorporated association if your:

- total revenue in the income and expenditure statement (such as, gross receipts) for a financial year is $500,000 or less, and
- current assets* are $1,000,000 or less.

Visit **Tier 2 incorporated association's financial reporting (/business-and-economy/incorporated-associations/running-an-incorporated-association/financial-reporting-requirements/tier-2-incorporated-associations-financial-reporting)** for more information.

*Current assets refer to assets (other than real property or assets that are capable of depreciation). It includes amounts held in financial institutions, stocks, and debentures.

Registered charities are exempt from financial reporting requirements

If your NSW incorporated association is registered as a charity with the **Australian Charities and Not-for-profits Commission (ACNC)** (http://www.acnc.gov.au/), you are generally exempt from NSW financial reporting requirements. The ACNC shares information with NSW Fair Trading to reduce duplication.

Check if you are exempt

To be exempt for a financial year your incorporated association must:

- be registered with the ACNC (check your charity status on the **ACNC Charities Register** (https://www.acnc.gov.au/charity/charities)), and
- lodge its **ACNC Annual Information Statement** (https://www.acnc.gov.au/for-charities/annual-information-statement) (AIS) for the financial year and meet all ACNC financial reporting requirements, and

- not have financial statements and reports withheld from the **ACNC Charity Register** (https://www.acnc.gov.au/charity/charities?search=Variety) , and
- not be part of an **ACNC-reporting group** (https://www.acnc.gov.au/tools/topic-guides/group-reporting) .

If your incorporated association fails to meet any of the above conditions in a financial year, the NSW financial reporting requirements will automatically apply.

Completing your ACNC AIS

The AIS includes extra questions that help the ACNC collect information for NSW Fair Trading. When completing the AIS, make sure you answer all questions in the State and Territory reporting section, including your NSW incorporated association number.

NSW Fair Trading may contact you if any required information is missing. For more information, visit the **ACNC website** (https://www.acnc.gov.au/for-charities/manage-your-charity/other-regulators/state-and-territory-regulators/regulation-charities-new-south-wales) .

You are exempt from NSW financial reporting requirements

If your incorporated association qualifies for the exemption, you do not need to:

- prepare financial statements under NSW law
- audit financial documents (where required) under NSW law, or
- submit financial documents to members at the AGM.

You are not exempt from other NSW requirements

Even if your incorporated association qualifies for the exemption for a financial year, your incorporated association must:

Hold an AGM within 6 months of the end of each financial year

As part of good governance, share financial documents with members at the AGM or direct them to access the information on the **ACNC Charity Register** (https://www.acnc.gov.au/charity/charities?search=Variety) .

Visit the ACNC website for information on **accountability to members** (https://www.acnc.gov.au/for-charities/manage-your-charity/governance-hub/2-accountability-members)
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Notify NSW Fair Trading if association details change

You must notify NSW of any changes to the incorporated association's name, contact details, constitution, or public officer.

See **incorporated associations forms and fees (/business-and-economy/incorporated-associations/incorporated-associations-forms-and-fees)**
for information on how to lodge changes.

Ask NSW Fair Trading a question

If you are unable to find the information you need, you can call us on **1800 502 042** (tel:1800 502 042)
between 8:30am and 5pm, Monday to Friday.

NSW Fair Trading can only provide information based on the content available on the website and cannot provide legal advice.